

Weatherford Area Economic Development Foundation  
Meeting Minutes  
September 13, 2017  
Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 7:04 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 1:15 p.m., September 5, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of August 9, 2017 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$107,907.61 as of 08/31/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
  1. Exit 82 Phase II – Work is on track to finish on time. Project should be finished February 2018. ODOT is closing eastbound Exit 82 for four days beginning 9/25/17 for transition work.
  2. Exit 82 Phase III – Design is underway. This will result in direct access from E. Main St to S. Frontage Rd.
  3. New businesses –Gaylon Vogt is building a 7-unit retail space. The Zerby project is underway. Work is continuing on the Papa John’s. Bob Bartmann is finalizing plans for West Main Street. Shoe Sensation opening in the Shopping Center.
  4. Estates of Weatherford – Construction continues. There is much interest from the public.
  5. Weatherford Business and Technology Park – There is much activity and interest in the Business Park. Devon construction continues.
  6. Sales tax – Up 17.27 percent in July over last year. Sales tax is up almost 9.5% for the year.
  7. WAEDF October 11<sup>th</sup> meeting will possibly be at Prairie West Golf Course. The November meeting will be a luncheon.
- Special Presentation – Mr. Garrett King, Assistant Director to the President & Director of Institutional Advancement, Southwestern Oklahoma State University
  - SWOSU has seen the highest enrollment since 1993 – enrollment up the last six semesters.
  - SWOSU is the fifth most affordable university in the USA.
  - Oklahoma decreased expenditure in Higher ED by 12.8%
  - SWOSU Foundation looking to increase endowment by 50% by the time the Foundation is 50 years old.
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- Meeting adjourned at 7:57 AM.

Respectfully submitted by:

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Joy McKillip - Secretary