

Weatherford Area Economic Development Foundation
Meeting Minutes
May 9, 2018
Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairwoman Lisa Thiessen called the meeting to order at 7:06 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 9:05 a.m., May 2, 2018.
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of April 11, 2018 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was not provided to members by Mike Hixson, Treasure, due to outstanding payments. A full financial report will be provided next month.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
 1. Sales Tax – Up 13.4% for March 2018. Tax is up 14% for the year.
 2. Exit 82 Phase II – Still a few things to complete. Concrete slope wall to be done in June in addition to ASAP drive on the north side.
 3. Exit 82 Phase III – Connects S Access road to Main Street – Plan is in formal design stage and is on ODOT 8 year plan.
 4. Qdoba – Open and doing well.
 5. West Main Project – Construction continues on the Bob Bartmann building at the corner of 8th Street and Main Street. The City will be installing a sidewalk and parking.
 6. Chicken Express – Construction is proceeding quickly.
 7. Estates of Weatherford – All units are ready for occupancy. Remaining items are landscaping, etc.
 8. Red Rock Behavioral Health – Bringing site plans to Weatherford Industrial Trust this week for a \$3 million dollar facility and a completion target of one year.
 9. Randy Skinner – Bringing plans to the Weatherford Industrial Trust for a new building in the Industrial Park.
 10. Weatherford Industrial Trust – Land purchased and now application for EDA grants is underway.
 11. Lyle Road Project – Contract approved with Myers Engineering to move forward with design. The initial engineering needs to be done in order to apply for ODOT grants.
 12. Stafford Air and Space Museum Legacy Campaign – Continues to raise funds for the expansion and remodel at the Stafford Air and Space Museum.
 13. Next month’s speaker will be Representative Harold Wright.
- Special Presentation – Michael Davis, President and CEO of the Oklahoma Finance Authority
 - The Oklahoma Finance Authority includes both the Development Finance and Industrial Finance Authorities.
 - Provide financing solutions for economic development, public infrastructure, healthcare, and education throughout the state of Oklahoma.
 - In excess of \$2.5 billion in funding over the last five years.
 - Southwestern Oklahoma State University has received \$32.6 million dollars in financing over the last 13 years for projects such as the Pioneer Cellular Event Center, student housing, instructional facilities, and equipment.
- Meeting adjourned at 7:59 AM.

Respectfully submitted by:

Joy McKillip - Secretary