

Weatherford Area Economic Development Foundation
Meeting Minutes
January 9, 2019
Weatherford City Hall – 522 W. Rainey Ave – Weatherford, OK 73096

- Call to order – Chairman Barbara Jones called the meeting to order at 7:06 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 1:35 p.m., January 3, 2019
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of December 12, 2018 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Mike Hixson, Treasurer. Funds in reserve total \$78,398.15 as of 12-31-2018.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
 1. Exit 82 Phase III – Connects S Access road to Main Street – development of plans continues and is still on track with ODOT.
 2. Exit 84 – Development of plans continues and is on track with ODOT.
 3. Domino Pizza is now open and the remodel at Sonic is complete.
 4. Red Rock Behavioral Health Services – Construction is behind due to weather delays.
 5. Weatherford Industrial Trust – Working with SWODA on EDA Grant to develop the seventy acres purchased for new industrial park.
 6. Sales Tax Results – Up 27.5% for November compared to last year. Up over 13% not including the ½-cent tax for Lyle Road. The City of Weatherford has budgeted flat for 2019.
 7. Lyle Road – Engineering on the project continues. The City is applying for an ODOT Grant.
 8. Construction – Currently 31 single-family homes under construction.
 9. Membership – Time for membership renewal dues.
 10. Next Month – Reggie Wassana, Governor, Cheyenne and Arapaho Tribe.
 11. Stafford Air & Space Museum – Contract signed with construction company. Ground work has started.
 12. Retirement – Chuck announced his retirement to be effective March.
- Special Presentation – Public Service Company of Oklahoma – Tiffini Jackson, Vice President of External Affairs, provided a very informative update on the many projects and priorities that are of interest to Weatherford and surrounding area. Some highlights of the presentation included:
 - Impact – PSO had a \$1,772,962 impact on Weatherford in 2018 in the form of franchise fee payments; state, county, and city taxes; investments in community and education; and property taxes.
 - Customers – PSO has 550,000 accounts, 3,635 miles of transmission lines, and 22,260 miles of distribution lines, covering 30,000 square mile service area.
 - Grid Modernization Plan – The current grid was constructed in the 1970s or before. There is a 5-year plan in place to replace and upgrade infrastructure.
 - Rate increase – Looking at a \$5.00 per month increase. PSO currently at or below the national average.
 - Performance Based Rates – Rates are adjusted based on expense and investments. The OCC performs regulatory oversight.
- Meeting adjourned at 8:00 AM.

Respectfully submitted by:

Joy McKillip - Secretary