

Weatherford Area Economic Development Foundation
Meeting Minutes
December 13, 2017
Weatherford City Hall – 522 W. Rainey Ave. – Weatherford, OK 73096

- Call to order – Chairman Cody Bell called the meeting to order at 7:07 a.m.
- Notice – Notice of the meeting was posted at the Weatherford City Hall and filed in the office of the Municipal Clerk at 2:10 p.m., December 4, 2017
- Attendance – Please see attached sign-in sheet for attendance. Special guests were recognized or introduced.
- Approval of Minutes – Minutes from the meeting of November 17, 2017 were unanimously approved.
- Presentation of Treasurer’s Report – The WEDF financial information was provided to members by Wes Magill, Treasurer. Funds in reserve total \$101,149.40 as of 11/30/17.
- WAEDF Economic development update – Chuck Dougherty reported on the following:
 1. Exit 82 Phase II – This project is on target if not slightly ahead. Projected to finish in early February 2018.
 2. Exit 82 Phase III – This will allow access to the South I-40 Access Road from Main Street and Washington Street. CDC is the design and engineering group for this project. Project is on the ODOT 8-year plan.
 3. Exit 84 – This is an ODOT funded project and is planned for 2021-2022. This will expand the bridge to at least four lane, possibly more.
 4. There is quite a bit of activity in town and more retail expected in 2018.
 5. The City has applied for a FEMA grant to work on the drainage at the former Ford dealership.
 6. Sales tax – Up 25 percent in October over last year. Sales tax is up 11.6% for the year.
 7. WAEDF January 10th meeting will be at City Hall at 7 a.m. with Lieutenant Governor Todd Lamb as the speaker.
 8. The Spears Economic Forecast for 2018 shows the outlook for Oklahoma to be positive. The unemployment rate in Oklahoma is 7% and nationally 4.1%. Inflation is at 2%. Oklahoma benefits from affordable housing and cost of living.
 9. Nominations were made for WAEDF Board of Directors and Officers for 2018: Mike Hixon – Treasurer, Cody Bell – Past Chairman, Barbara Jones – Chairman Elect, and Joy McKillip – Secretary.
- Special Presentation – Mark Schoonmaker – Thomas P. Stafford Airport Manager and Director
 - The annual economic impact of the airport for Weatherford is \$6.3 million.
 - Jet A fuel accounts for 70% of fuel sales.
 - Aviation services are provided to businesses, oilfield, fire, military, medical, predator control, utility companies, news organizations, entertainment and sporting events.
 - In the last 6 years the airport has received \$5 million dollars in grants
 - Aviation is the second leading economic contributor in Oklahoma.
- Meeting adjourned at 7:58 AM.

Respectfully submitted by:

Joy McKillip - Secretary